# Strategies to Build Resiliency into Your Supply Chain

Jeff Bell, Dominican University
Edward Pound, Operations Science Institute





# **BREAKOUT**

Break into groups

Answer the questions—

How do you define supply chain resiliency?

What issues have you faced in supply chain resiliency?



# REPORT OUT

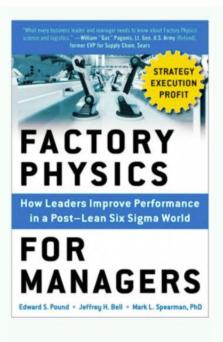
### FDA DEFINITION

The U.S. FDA defines medical supply chain resiliency as the ability to foster processes that minimize disruptions and the capacity to withstand and mitigate those disruptions when they occur.

How to manage variability?

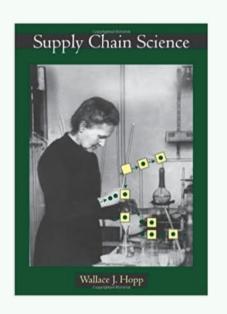


# OPERATIONS SCIENCE BASICS



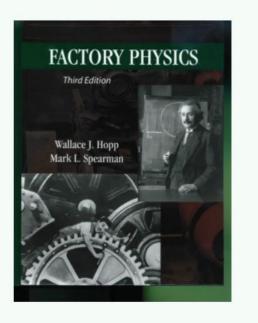
# A Manager's Handbook

Practical operations science concepts and practice for any operations manager



#### A Supply Chain Primer

A high level discussion of operations science in the context of supply chains



#### The Textbook

Original source for the inventive concepts of operations science

Operations Science Applied
Scheduled for publication late 2024





#### ed pound bonezone









All

Images

Shopping

Videos

News

: More

**Tools** 



#### bonezone

https://bonezonepub.com > 2023/04/26 > operations-sci...

#### Operations Science is the Key to Success in R&D Projects

Apr 26, 2023 — **Edward** S. **Pound**, an OMTEC® 2018 speaker, is Managing Director at the Operations Science Institute and lead author of McGraw-Hill's lead ...



#### bonezone

https://bonezonepub.com > 2018/07/17 > finding-your-...

#### Finding Your Way in a Post-Lean/Six-Sigma World Using ...

Jul 17, 2018 — **Edward** S. **Pound**, an OMTEC® 2018 speaker, is Chief Operations Officer at Factory Physics Inc. and lead author of McGraw-Hill's lead business ...



#### bonezone

https://bonezonepub.com > 2018/05/21 > optimizing-y...

#### Optimizing Your Supply Chain with Science, Data and ...

May 21, 2018 — "When optimizing a supply chain, companies need to successfully combine the two (data and people)," says **Edward Pound**, a leading global ...



### **Operations Science Online Training**

Your people and your technology can rapidly solve your business challenges with operations science. No need for expensive consultants or rew software.

#### View Courses

Powerful, practical professional development from the Operations Science Institute

- Learn from decades of advancement in the general science of operations
- Earn a certificate
- Transform your career, accelerate .vcc.

Whether you are an individual to tributor leading from within or an executive responsible for an entire organization, operations science will strengthen your leadership. Operations science provides an objective framework to provide predictability, and leduce stress and waste in operations management.



Operations Science Training Inspires, Energizes, and Sustains Success

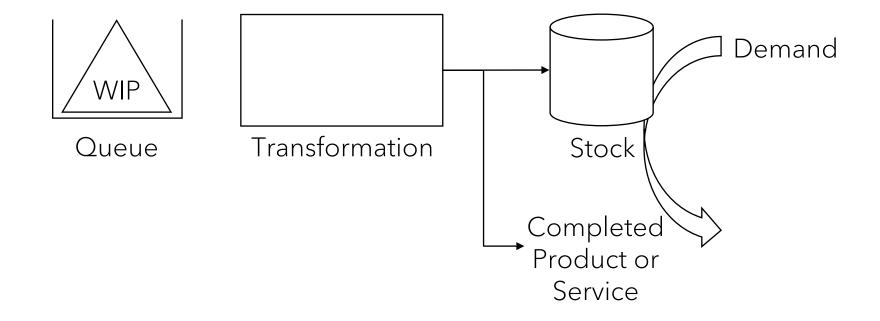


# WHAT IS OPERATIONS SCIENCE?

Operations Science is the study of transformation of resources to create and distribute goods and services

Operations Science (OS) focuses on the interaction between demand and transformation and the variability associated with either or both

# THE BASIC OPERATIONS ELEMENTS OF A SUPPLY CHAIN



Variability

Inventory-Time Buffer

Capacity Buffer

# BASIC RELATIONSHIPS





# **BREAKOUT**

Break into groups

Answer the question—

What approaches have you tried, or might you try to improve supply chain resiliency?



# REPORT OUT

Solutions?

Principles for supply chain resiliency?

- Appropriate planning horizon across entire supply chain
- Variability must be buffered



# **GOOD WORK!**

Jeff Bell

jeff.bell@arc-precision.com

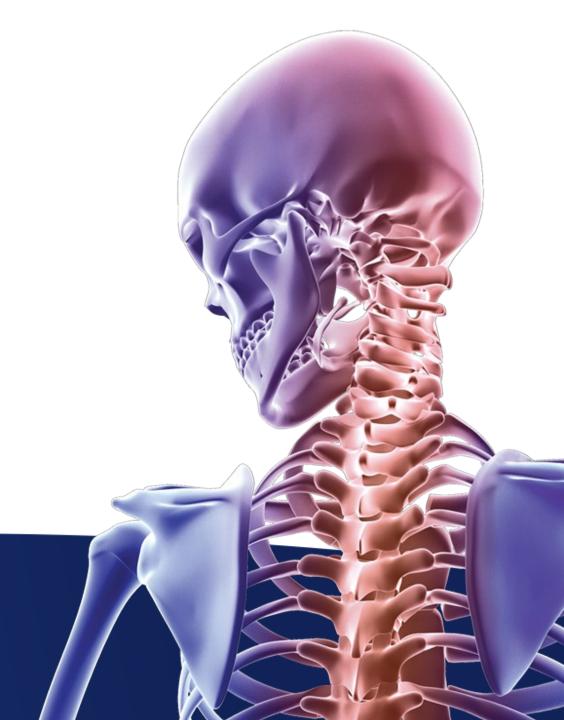
**Ed Pound** 

espound@opscience.org



# **THANK YOU**

Learn more about OMTEC at OMTECexpo.com



**O**MTEC